

**Table 1. Assets, liabilities, and capital of the Federal Reserve System**

Billions of dollars

Item	Current October 28, 2015	Change from July 29, 2015	Change from October 29, 2014
<b>Total assets</b>	<b>4,489</b>	<b>+4</b>	<b>+3</b>
<b>Selected assets</b>			
Securities held outright	4,240	+9	+21
U.S. Treasury securities <sup>1</sup>	2,462	+*	+*
Federal agency debt securities <sup>1</sup>	34	-1	-6
Mortgage-backed securities <sup>2</sup>	1,744	+9	+26
Memo: Overnight securities lending <sup>3</sup>	14	+4	+4
Memo: Net commitments to purchase mortgage-backed securities <sup>4</sup>	23	-6	-24
Unamortized premiums on securities held outright <sup>5</sup>	192	-4	-17
Unamortized discounts on securities held outright <sup>5</sup>	-17	+1	+2
Lending to depository institutions <sup>6</sup>	*	-*	-*
Central bank liquidity swaps <sup>7</sup>	*	-*	+*
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>	2	+*	+*
Foreign currency denominated assets <sup>9</sup>	20	+*	-3
<b>Total liabilities</b>	<b>4,431</b>	<b>+4</b>	<b>+*</b>
<b>Selected liabilities</b>			
Federal Reserve notes in circulation	1,350	+22	+95
Reverse repurchase agreements <sup>10</sup>	345	+102	+108
Foreign official and international accounts <sup>10</sup>	189	+33	+87
Others <sup>10</sup>	155	+69	+21
Term deposits held by depository institutions	0	0	-172
Other deposits held by depository institutions	2,668	+35	+41
U.S. Treasury, general account	36	-168	-83
Other deposits <sup>11</sup>	20	+12	+12
<b>Total capital</b>	<b>59</b>	<b>+*</b>	<b>+2</b>

Note: Unaudited. Components may not sum to totals because of rounding.

\* Less than \$500 million.

<sup>1</sup> Face value.<sup>2</sup> Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.<sup>3</sup> Securities loans under the overnight facility are off-balance-sheet transactions. These loans are shown here as a memo item to indicate the portion of securities held outright that have been lent through this program.<sup>4</sup> Current face value. Includes commitments associated with outright purchases, dollar rolls, and coupon swaps.<sup>5</sup> Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.<sup>6</sup> Total of primary, secondary, and seasonal credit.<sup>7</sup> Dollar value of the foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.<sup>8</sup> Fair value, reflecting values as of September 30, 2015. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Fair values are updated quarterly.<sup>9</sup> Revalued daily at current foreign currency exchange rates.<sup>10</sup> Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.<sup>11</sup> Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.